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# **HOPSCOTCH ASIAN WOMEN'S CENTRE**

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**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**CHARITY NO. 1079574**

**COMPANY REGISTRATION NO. 3512914 (England and Wales)**

## **HOPSCOTCH ASIAN WOMEN'S CENTRE**

### **Contents**

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	<b><u>Page</u></b>
Legal and administrative information	1
Report of the trustees	2-5
Report of the auditors	6-7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Accounting policies	11-13
Notes forming part of the financial statements	14-19

## HOPSCOTCH ASIAN WOMEN'S CENTRE

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Diya Mukarji	
	Sandra Machado	(Resigned September 2019)
	Alison Lowton	(Resigned April 2019)
	Meenara Islam	(Resigned April 2019)
	Karen NG (Chair)	
	Anvita Madan Bahel	
	Muge Dindjer	
	Saira Arif	(Appointed 5 December 2018; Resigned October 2019)
	Bharvi Hadani	(Appointed 5 June 2019)
	Vidha Sood-Nicholls	(Appointed 5 June 2019)
<b>Charity number</b>	1079574	
<b>Company number</b>	3512914	
<b>Principal address</b>	50/52 Hampstead Road London NW1 2PY	
<b>Registered office</b>	50/52 Hampstead Road London NW1 2PY	
<b>Auditor</b>	Christopher Michael Ltd Chartered Certified Accountants & Statutory Auditors 26 Station Rd New Barnet Herts EN5 1HT	
<b>Bankers</b>	H.S.B.C 176 Camden High Street London NW1 5QL	
<b>Solicitors</b>	Russell-Cooke 2 Putney Hill London SW15 6AB	

## **DIRECTOR'S REPORT - YEAR ENDED 31 MARCH 2019**

The Trustees are pleased to present their annual trustees' report for the year ended 31 March 2019 which is also prepared to meet the requirements for a CEOs' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)

### **Structure, Governance and Management**

Hopscotch was established as an independent voluntary organisation on 1 June 1998 from Save the Children. It is a company limited by guarantee and became a registered charity on 28 February 2000.

The Trustees, who are also the Directors for the purpose of company law, do not have any beneficial interest in the company. All Trustees were members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are interviewed and selected by other Trustees and the Senior Management Team. They are representative of the community in which Hopscotch delivers its services as well as professionals and advisors from the local authority who provide many key skills that are essential in the sustainability and development of the organisation.

There is an induction process that all Trustees go through which is carried out by the CEO and Chair and includes the organisation's policies and procedures and forms that need to be filled in from Companies House and the Charity Commission.

The Senior Management Team agrees all decisions which must come to the main Board of Trustees - this is then delegated in the form of action points via the minutes to the CEO.

### **The Pay Policy of Senior Staff**

The Board of Trustees and Senior Management Team of Hopscotch comprise the key management personnel of the charity directing, controlling, and running the charity on day to day basis. No Trustee/Director received remuneration during the year. The Senior Management Team includes, CEO, Head of Programmes, Finance Manager and Homecare Manager.

### **Risk Principal Risks and Uncertainties**

The Hopscotch Risk Management Register of the charity's activities is part of Business Plan that is reviewed regularly in order to identify potential risks and plan strategies for managing these risks. Identified risks are reviewed as part of the Trustees' regular meetings and the management believes that their current systems mitigate such risks.

Some of the main risks identified for Hopscotch and plans to mitigate these risks include: -

- Lack of financial control and reporting - All involved staff have adequate skills levels to be able to produce and interpret budgetary and financial information, and Trustees have set agenda items for financial reporting in each of their meetings. Treasurer meets with Finance Manager before the Trustees meet, to review management accounts
- Dependency on grants and competitive funding environment – diversification of plans and strong income generation projects
- Delivery of Homecare services – Recruitment and training of qualified staff reporting to a Homecare Manager with specialist knowledge and experience
- Loss of key staff – succession plan in development

### **Public Benefit Statement**

Trustees of a charity have a duty to report in their Annual Report on their charity's public benefit. The Trustees of Hopscotch have considered the requirements which are explained on the Charity Commission website.

The sections of this report below entitled "Hopscotch Mission" onward set out Hopscotch's objectives and reports on the activity and successes in the year to 31 March 2019 as well as explaining the plans for the current financial year.

The Trustees have considered this matter and concluded: -

1. That the aims of the organisation continue to be charitable
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
4. That there is no detriment or harm arising from the aims or activities

### **Hopscotch Mission**

Hopscotch Asian Women's Centre is a charity that supports BAME women and their families, so they are able to actively participate in society. By raising their awareness of important issues and providing the information they need, we enable Asian women to make informed decisions about their lives and achieve their personal aspirations. The organisation also works closely with the local authority and key decision makers in order to influence mainstream policy and practice.

Our organisation is a trusted and familiar name for the Asian community in Camden including those of other ethnic minority backgrounds, providing much needed services that many individuals are unable to access elsewhere. Our services are delivered in the heart of the community and lie within easy reach for most families who use them. Hopscotch believes in strengthening the voices of BAME women as individuals, whilst recognising their central role within traditional families. We consider religious and social sensitivities when planning services, and ensure that cultural needs and expectations are accommodated.

### **Hopscotch Strategic Aims**

- Improve the physical, mental and emotional health and wellbeing of Asian women and their families
- Increase the economic participation of Asian women to strengthen their life chances and independence
- Reduce the risk of violence and abuse experienced by Asian women and children in the home and within the wider community
- Increase the voice and representation of Asian women through advocacy and policy work
- Build an effective and robust organisation that meets the needs of its partners and stakeholders

The Trustees are pleased about the prospects for the organisation and the community we serve going forward including the delivery of its core activities, development of innovative services, employee growth and the maintain geographical reach of its services. The organisation has more opportunities than ever to progress even further. Some key highlights for the year include: -

- **Seven services** covering the needs of BAME women in Camden and beyond:

Advice and Information (Welfare)	Older Women
Domestic Abuse	Youth
Employment and Training	Personal and Domiciliary Care
Better Employment to alleviate in-work poverty	

- **Improved Management Structure** – Under Benaifer Bhandari’s leadership a number of changes have been implemented to strengthen the organisation to continue to be fit for purpose as our services grow. This period demonstrated: -
  - Working with the Chair to review all governance documents to ensure they are compliant, efficient and relevant
  - A focus on cohesion amongst project staff to strengthen the organisation
  - A building on excellent work spreading the work and mission of Hopscotch externally amongst stakeholders through forums, workshops and high-level meetings to strengthen our image externally

## **ACCREDITATIONS**

Hopscotch holds AQS at the Advice with Casework Level and the Matrix Quality Standard for Information Advice and Guidance services accreditations.

## **VOLUNTEERS**

Hopscotch provided opportunities for 16 volunteering and intern places in administrative and project roles.

## **FINANCIAL REVIEW**

For the year ended 31 March 2019, the Charity’s income and expenditure increased to £1,493,370 (2018: £1,446,190) and £1,496,834 (2018: £1,460,376) respectively. A deficit of £3,464 (2018: a deficit of £14,186) was incurred in the year.

## **INVESTMENT POLICY**

Aside from retaining a prudent amount in reserves each year, a high proportion of the charity’s funds are to be spent in the short term so there are no funds for long term investment. The Trustees currently retain unrestricted funds in a deposit account, which ensures that the funds can be accessed immediately and are not susceptible to financial market risk.

## **RESERVES POLICY**

The Trustees have considered the charity’s requirements for reserves, taking account of the main risks to the organisation, and they feel that significant reserves should be held because:

- The charity has no endowment funding and is substantially dependent for income upon contracts with a single provider.
- The charity requires funds, which can be allocated to specific projects to enable these projects to be undertaken at short notice.
- The charity needs to be able to pay staff redundancy should projects unexpectedly, in exceptional circumstances, have funding withdrawn.
- The charity requires protection against and the ability to continue operating despite catastrophic or damaging events.

A policy has been established by the Trustees whereby the unrestricted reserves not committed or invested in tangible fixed assets (free reserves) should be between 3 to 6 months of the anticipated expenditure. At 31 March 2019 the free unrestricted funds including the redundancy funds is £73,570. In the uncertain economic times, Trustees feel it is essential to achieve and retain the targeted level of unrestricted reserves. Trustees plan to increase the level of reserves to the minimum requirement by organising fundraising activities for the charity and seeking opportunities for individual and corporate donors.

## **TRUSTEES REPOSNSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

## **AUDITORS**

Christopher Michael Ltd were re-appointed auditors to the company and, in accordance with the Companies Act 2006, a resolution proposing that they be re-appointed will be put to the Annual General meeting.

On behalf of the Board of Trustees



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**Bharvi Hadani - Treasurer**

**Dated:** 17/12/2019

**HOPSCOTCH ASIAN WOMEN'S CENTRE**  
(Private Company Limited by Guarantee)  
**Independent Auditor's Report to the Trustees of Hopscotch Asian Women's Centre**

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**Opinion on financial statements**

We have audited the financial statements of Hopscotch Asian Women's Centre for the year ended 31 March 2019 on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law, and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We draw your attention to note 20 in the financial statements, which indicates that the charitable company incurred a loss of £3,464 during the year ended 31 March 2019 and as of that date, the charitable company's reserves are at £71,417. As stated in note 20, these events or conditions, along with other matters as set forth in note 20, indicate that material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and



**HOPSCOTCH ASIAN WOMEN'S CENTRE**  
(Private Company Limited by Guarantee)  
**Independent Auditor's Report to the Trustees of Hopscotch Asian Women's Centre**

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the Trustees report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  
Michalls Michael, Senior Statutory Auditor  
for and on behalf of Christopher Michael Ltd, Chartered Certified Accountants & Statutory Auditors  
26 Station Road, New Barnet, Herts EN5 1QW

Date:

27th December 2019

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total 2019	Total 2018
	Notes	£	£	£	£	£
<b><u>Income and Endowments from:</u></b>						
Voluntary Income	3	0	-		0	0
Incoming resources from charitable activities	4	901,191	-	585,911	1,487,102	1,444,339
Other income	5	6,268	-		6,268	1,851
<b>Total income and endowments</b>		<b>907,459</b>	<b>0</b>	<b>585,911</b>	<b>1,493,370</b>	<b>1,446,190</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	898,280		598,554	1,496,834	1,460,376
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>9,179</b>	<b>0</b>	<b>(12,643)</b>	<b>(3,464)</b>	<b>(14,186)</b>
Fund balances at 1 April 2018		41,815	21,497	11,569	74,881	89,067
Inter-fund transfer		1,426	(2,500)	1,074	-	-
<b>Fund balances at 31 March 2019</b>		<b>52,420</b>	<b>18,997</b>	<b>(0)</b>	<b>71,417</b>	<b>74,881</b>

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2019

		2019		2018	
	Notes	£	£	£	£
<b>Current assets</b>					
Fixed Asset	11	1,157			
Debtors	12	161,147		79,146	
Cash at bank and in hand		<u>162,571</u>		<u>215,037</u>	
		324,875		294,183	
<b>Creditors: amounts falling due within one year</b>	13	-253,458		-219,302	
Net current assets			<u>71,417</u>		<u>74,881</u>
<b>Income funds</b>					
Restricted funds	15		0		11,569
<u>Unrestricted funds</u>					
Designated funds:					
Other designated funds	15	<u>18,997</u>		<u>21,497</u>	
		18,997		21,497	
General unrestricted funds		<u>52,420</u>		<u>41,815</u>	
			<u>71,417</u>		<u>63,312</u>
			<u>71,417</u>		<u>74,881</u>

The accounts were approved by the Trustees on 17th December 2019



Bharvi Hadani

17/12/2019

# **HOPSCOTCH ASIAN WOMEN'S CENTRE**

## **STATEMENT OF CASHFLOWS**

### **FOR THE YEAR ENDED 31 MARCH 2019**

		<b>2019</b>	<b>2018</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Cash generated from/(absorbed by) operations	<b>18</b>	- 50,153	33,088
<b>Net cash used in investing activities</b>		- 2,313	-
<b>Net cash used in financing activities</b>		-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>		- 52,466	33,088
Cash and cash equivalents at beginning of the year		215,037	181,949
<b>Cash and cash equivalents at end of the year</b>		<u>162,571</u>	<u>215,037</u>

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2019*

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### 1 Accounting policies

#### Charity information

Hopscotch Asian Women's Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is 50/52 Hampstead Road, London, NW1 2PY.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 March 2019 are the first accounts of Hopscotch Asian Women's Centre prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.3 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

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### Accounting policies

(Continued)

#### 1.4 Resources expended

Governance costs comprise costs for the running of the charity itself, statutory compliance such as audit and but not the cost of managing charitable projects.

Fixtures, fittings & equipment  
Computers

50% straight line

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# **HOPSCOTCH ASIAN WOMEN'S CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED 31 MARCH 2019***

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**1 Accounting policies**

**(Continued)**

**1.8 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.9 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

**2 Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 3 Voluntary Income

	2019	2018
	£	£
Donations Received	<u>-</u>	<u>-</u>

### 4 Incoming resources from charitable activities

	Grants	Homecare	Total 2019	Total 2018
	£	£	£	£
Services provided under contract		826,191	826,191	752,213
Performance related grants	660,911		660,911	692,126
	<u>660,911</u>	<u>826,191</u>	<u>1,487,102</u>	<u>1,444,339</u>
Analysis by fund				
Unrestricted funds - general	75,000	826,191	901,191	
Restricted funds	585,911		585,911	
	<u>660,911</u>	<u>826,191</u>	<u>1,487,102</u>	

### For the year ended 31 March 2018

Unrestricted funds - general		752,213	752,213
Restricted funds	692,126		692,126
	<u>692,126</u>	<u>752,213</u>	<u>1,444,339</u>

### 5 Other income

	2019 Unrestricted	2019 Restricted	Total 2019	2018
	£	£		£
Other income	6,013	-	6,013	1,851
Rent receivable and recharged office costs	255	0	255	0
	<u>6,268</u>	<u>0</u>	<u>6,268</u>	<u>1,851</u>



# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 6 Charitable activities

	Client services	Grant Based Projects	Total 2019	Total 2018
	£	£	£	£
Staff costs	781,346	373,307	1,154,653	1,103,443
Premises and IT costs	235	12,053	12,288	12,812
Partners Costs		167,829	167,829	200,651
Legal & Professional Fees	7,750		7,750	15,923
Health & Safety and Evaluation			0	0
Other Costs	28,538	19,105	47,643	35,887
	<u>817,869</u>	<u>572,294</u>	<u>1,390,163</u>	<u>1,368,716</u>
Share of support costs (see note 7)	26,443	47,478	73,921	68,034
Share of governance costs (see note 7)		32,750	32,750	23,626
	<u>844,312</u>	<u>652,522</u>	<u>1,496,834</u>	<u>1,460,376</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	844,312	53,968	898,280	
Restricted funds		598,554	598,554	
	<u>844,312</u>	<u>652,522</u>	<u>1,496,834</u>	
<b>For the year ended 31 March 2018</b>				
Unrestricted funds - general	779,536			779,536
Restricted funds	-	680,840		680,840
	<u>779,536</u>	<u>680,840</u>		<u>1,460,376</u>

Resources expended include operating lease payments of £445 (2018: £445).

### 7 Support costs

	Support costs	Governance Costs	2019	2018	Basis of allocation
	£	£	£	£	
Staff costs	221		221	1,625	Time and Resource
Consultancy/Professional		27,350	27,350	18,226	Time and Resource
Supplies and Repairs	3,701		3,701		Time and Resource
Support and Training	4,224		4,224	8,413	Time and Resource
Travel	0		0		Time and Resource
Marketing	1,035		1,035		Time and Resource
Other office costs	64,740		64,740	57,996	Time and Resource
Audit fees		5,400	5,400	5,400	Governance
	<u>73,921</u>	<u>32,750</u>	<u>106,671</u>	<u>91,660</u>	
Analysed between					
Charitable activities	<u>73,921</u>	<u>32,750</u>	<u>106,671</u>	<u>91,660</u>	

Governance costs includes payments to the auditors of £5,400 (2018- £5,400) for audit fees.

## HOPSCOTCH ASIAN WOMEN'S CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year nor were they reimbursed any expenses.

#### 9 Employees

##### Number of employees

The average monthly number employees during the year was:

	2019 Number	2018 Number
Client services and projects	80	72
Management and administration	4	3
	<u>84</u>	<u>75</u>

##### Employment costs

	2019 £	2018 £
Wages and salaries	1,067,935	1,018,234
Social security costs	64,060	65,799
Other pension costs	9,794	5,182
Redundancy	2,500	
	<u>1,144,289</u>	<u>1,089,215</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 10 Transfers

The charity is permitted to transfer any surpluses on contracts when completed to unrestricted funds for its general use.

#### 11

	Furniture & Fixtures £	Office and IT Equipment £	Total £
<b>Tangible fixed assets</b>			
<b>Cost:</b>			
At 1 April 2018	2,629	10,717	13,346
Additions	-	2,313	2,313
At 31 March 2019	<u>2,629</u>	<u>13,030</u>	<u>15,659</u>
<b>Depreciation</b>			
At 1 April 2018	2,629	10,717	13,346
Charge in year		1,156	1,156
At 31 March 2019	<u>2,629</u>	<u>11,873</u>	<u>14,502</u>
<b>Net book value</b>			
At 31 March 2019	<u>-</u>	<u>1,157</u>	<u>1,157</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>

# **HOPSCOTCH ASIAN WOMEN'S CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **12 Debtors**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	143,019	65,638
Prepayments and accrued income	18,128	13,508
	<u>161,147</u>	<u>79,146</u>

### **13 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	£	£
Other taxation and social security	20,582	16,149
Trade Creditors	37,587	53,339
Accruals	117,738	98,334
Deferred income	79,374	49,735
Other Creditors	-1,823	1,745
	<u>253,458</u>	<u>219,302</u>

Included within accruals of £115,585, (2018:£98,334) an amount of £52,111, (2018:£45,408) was included for staff holiday.

### **14 Financial instruments**

	<b>2019</b>	<b>2018</b>
	£	£
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>143,019</u>	<u>65,638</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>37,587</u>	<u>53,339</u>

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 15 Analysis of charitable funds

	2019 £	2018 £
<b>Analysis of movement in restricted and unrestricted funds</b>		
<u>Restricted reserves</u>		
Balance at 1 April 2018	11,569	283
Incoming resources	585,911	692,126
Resources expended	(598,554)	(680,840)
Interfund transfers	1,074	
Balance at 31 March 2019	(0)	11,569
<u>Designated - Redundancy Fund</u>		
Balance at 1 April 2018	21,497	21,497
Movement in year	(2,500)	-
Inter-fund transfers		-
Balance at 31 March 2019	18,997	21,497
<u>Unrestricted - General reserve:</u>		
Balance at 1 April 2018	41,815	67,287
Movement in year	9,179	(25,472)
Transfers in year	1,426	
Balance at 31 March 2019	52,420	41,815
Total reserves	71,417	74,881

	Restricted	General	Designated	Total
		£	£	£
Redundancy Fund	-	-	18,997	18,997
Other net current assets/ (liabilities)	(0)	52,420	-	52,420
	(0)	52,420	18,997	71,417

# HOPSCOTCH ASIAN WOMEN'S CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

16		Balance at 1/4/18	Incoming resources	Resources Expended	Inter-Fund Tfrs	Balance at 31/3/19
	Women at the Centre (BBO)	1,582	403,544	- 405,379	253	-
	Community Centre	861			861	-
	Learning Disability	-				-
	Bangladeshi Community in Equalities	6,123	50,000	- 56,857	734	-
	Income Generation	1,538		- 1,538		-
	Aziz		6,501	- 6,501	-	-
	Better Employment (ABC)	1,219	47,335	- 48,854	300	-
	Wiser Project	246	24,332	- 24,957	379	-
	Trust For London		20,500	- 20,947	447	-
	Kotha Bol		10,000	- 9,996	4	-
	BAME		23,700	- 23,526	174	-
		11,569	585,912	- 598,555	1,074	-

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel as described in the trustee's report was as follows:

	2019	2018
	£	£
Aggregate compensation	106,865	111,925

No guarantees have been given or received.

18	Cash generated from operations	2019	2018
		£	£
	Surplus/(deficit) for the year	-3,464	-14,186
	Movements in working capital:		
	Depreciation charges	1,156	
	Decrease/(increase) in debtors	-82,001	29,451
	(Decrease)/increase in creditors	34,156	17,823
	Cash generated from/(absorbed by) operations	-50,153	33,088

### 19 Post Balance Sheet Events

Following a review of the homecare services in the post year end period the board of Trustees made a decision to exit the homecare contract early. The homecare contract was due to expire in March 2025. Management are in discussions with the London Borough of Camden and will continue with the contract until December 2020 at which point it will be reviewed.

### 20 Material Uncertainty related to Going Concern

During the financial year to 31st March 2019, the Charity made losses of £3,464 and reserves stand at £71,419. The decision to exit the Homecare contract together with the expiration of a number of larger contracts and a lack of new contracts being secured in the post year end period, indicate that a material uncertainty exists that may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from the date the financial statements are authorised for issue.